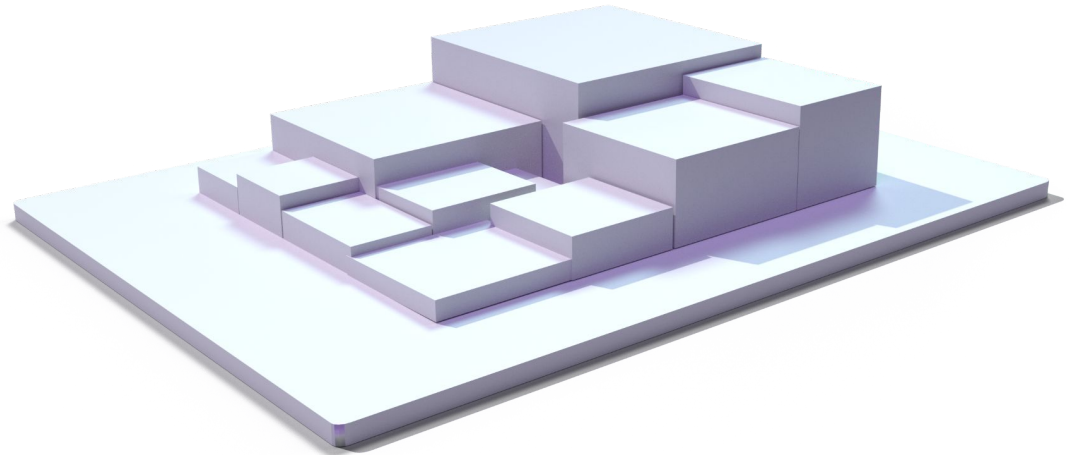


Wales: the labour market after Covid

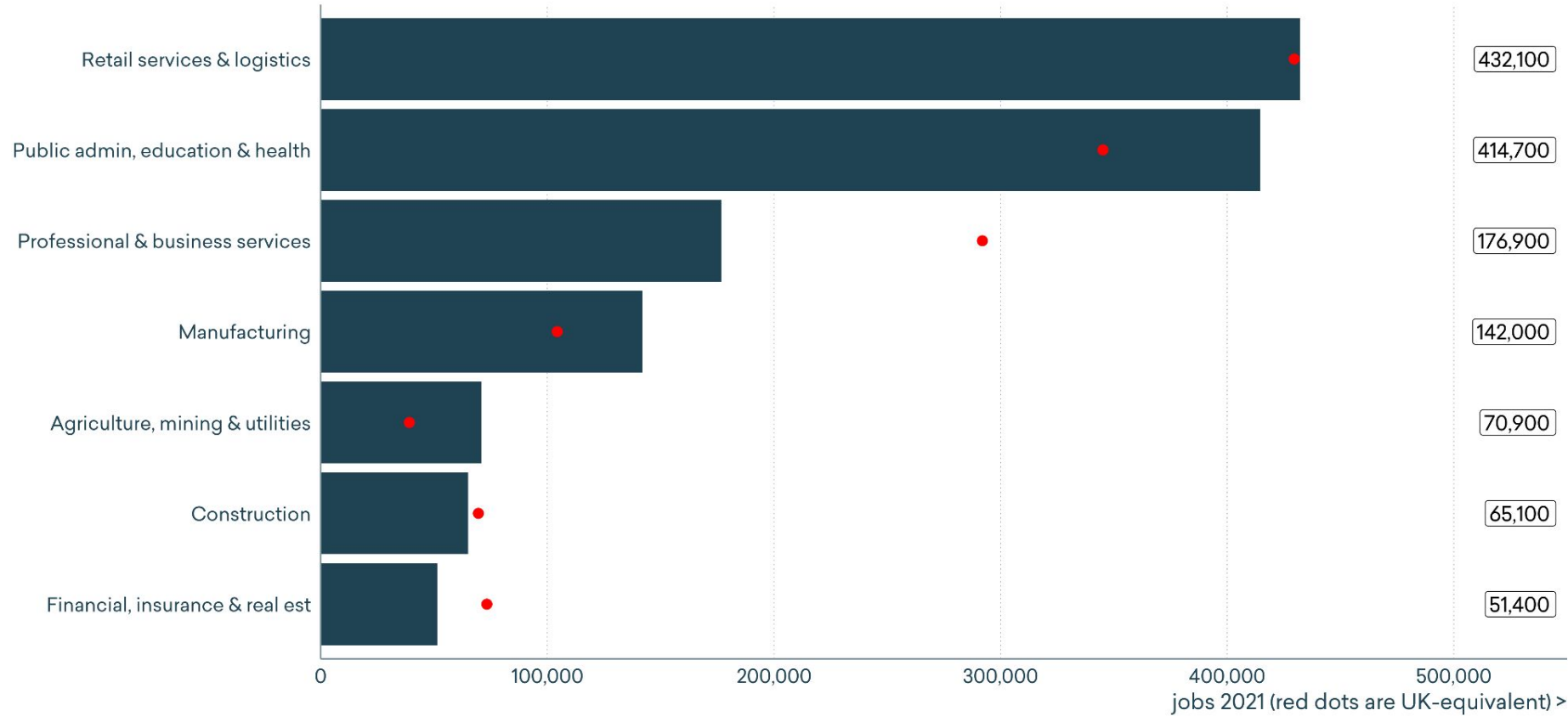


Overview

- Industry structure and change
- Occupation structure and change
- Unemployment vs UK
- Unemployment, vacancies, redundancies
- Recruitment demand by occupation
- Recruitment demand by leading employers
- Changing pattern of recruitment demand by skills

Welsh economy: strong in public services, manufacturing, primary

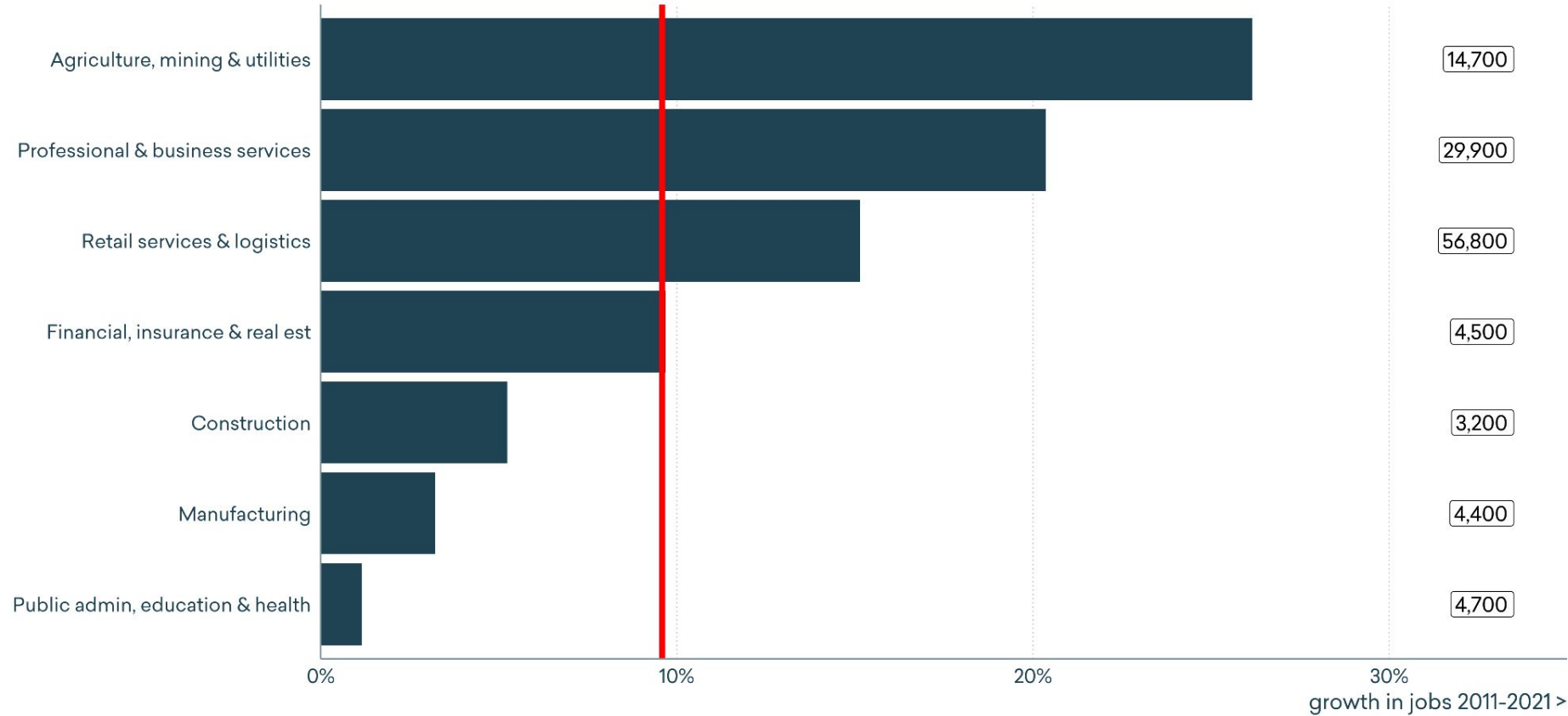
Retail and logistics largest employer, but no more than other regions - business services weak



Data: Emsi Burning Glass 2021.2

Welsh economy: job creation greatest in retail services and logistics

Austerity weighs on public services, but primary sector jobs grow fast

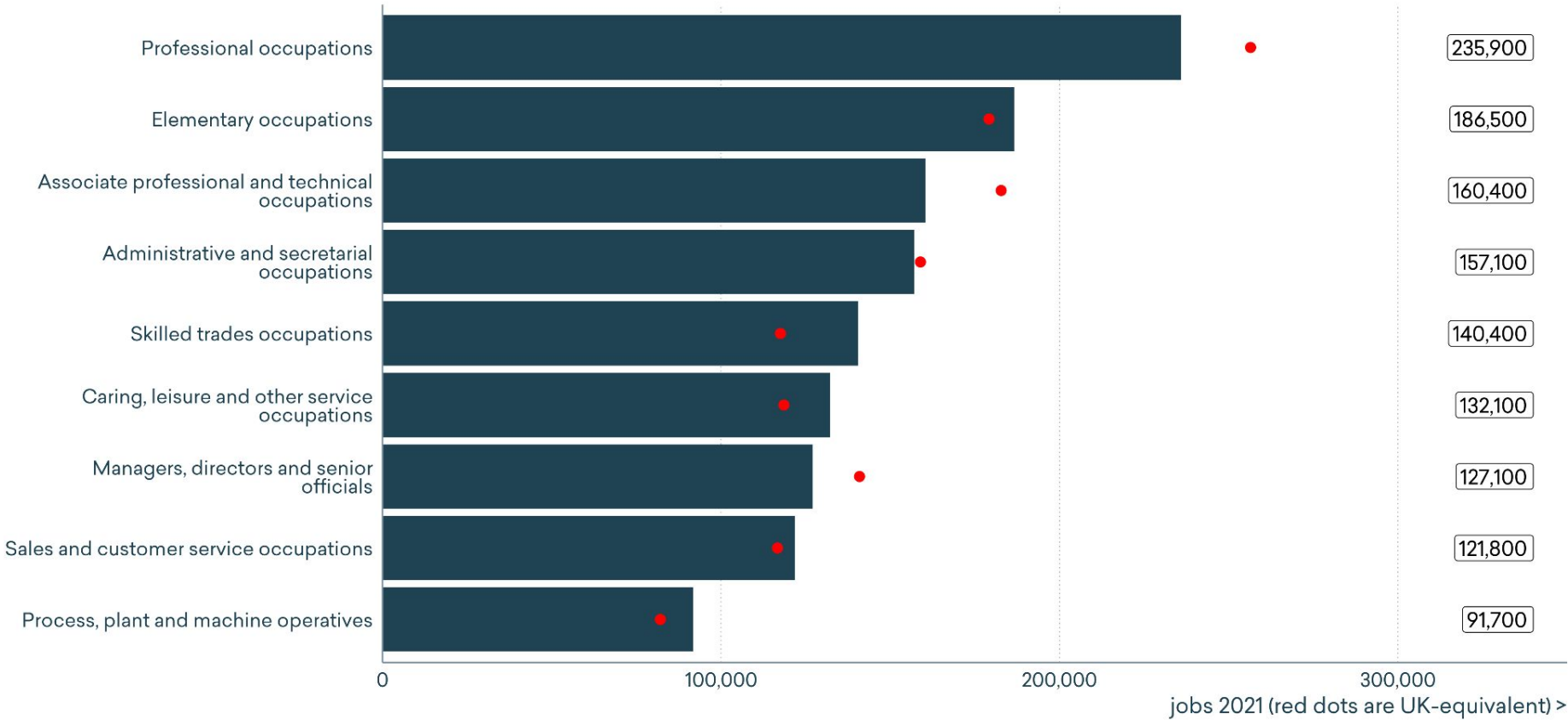


Data: Emsi Burning Glass 2021.2

growth in jobs 2011-2021 >

Welsh workforce: skilled trades, caring and elementary concentrated

Under-represented in professional, technical and managerial roles

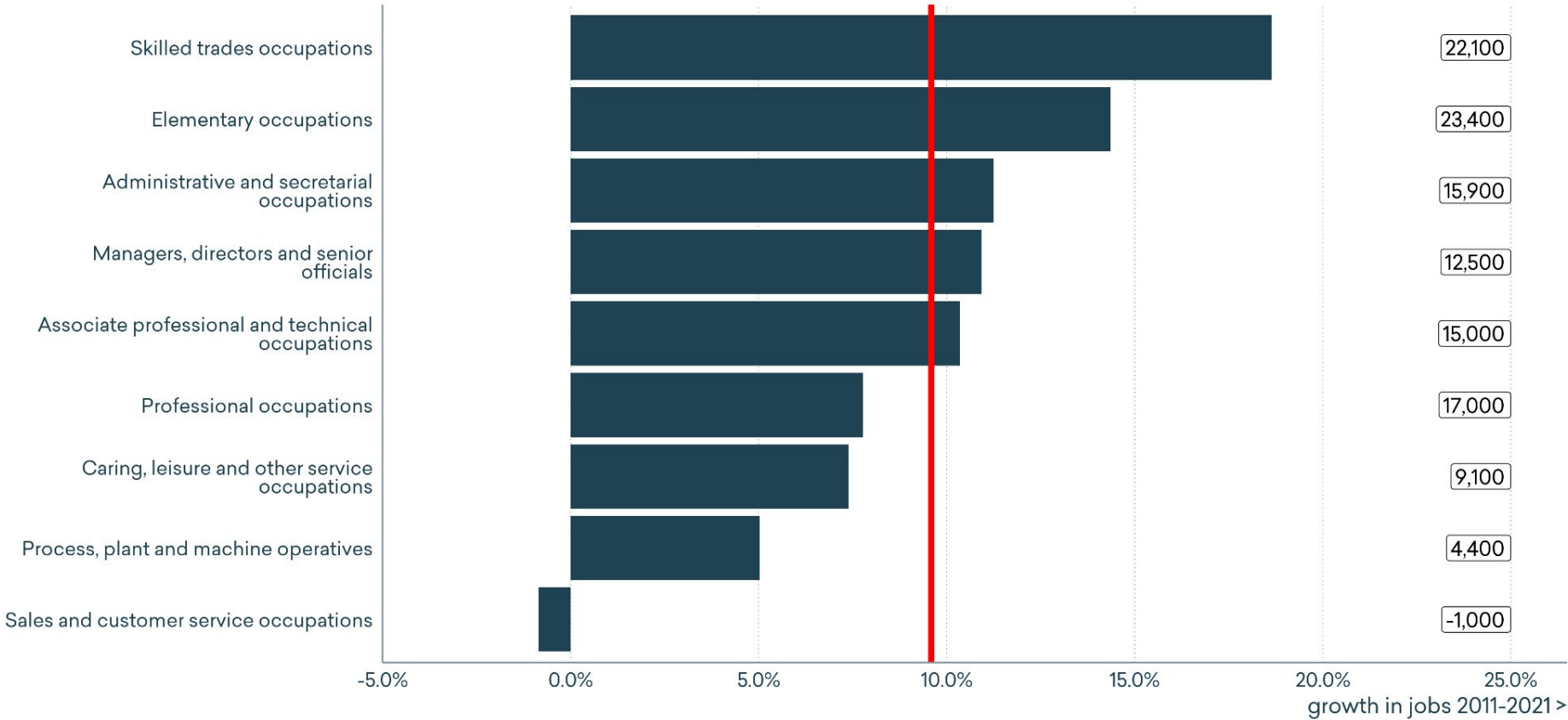


Data: Emsi Burning Glass 2021.2

jobs 2021 (red dots are UK-equivalent) >

Welsh economy: job creation greatest in skilled trades and elementary

Sales and customer services jobs slightly down overall

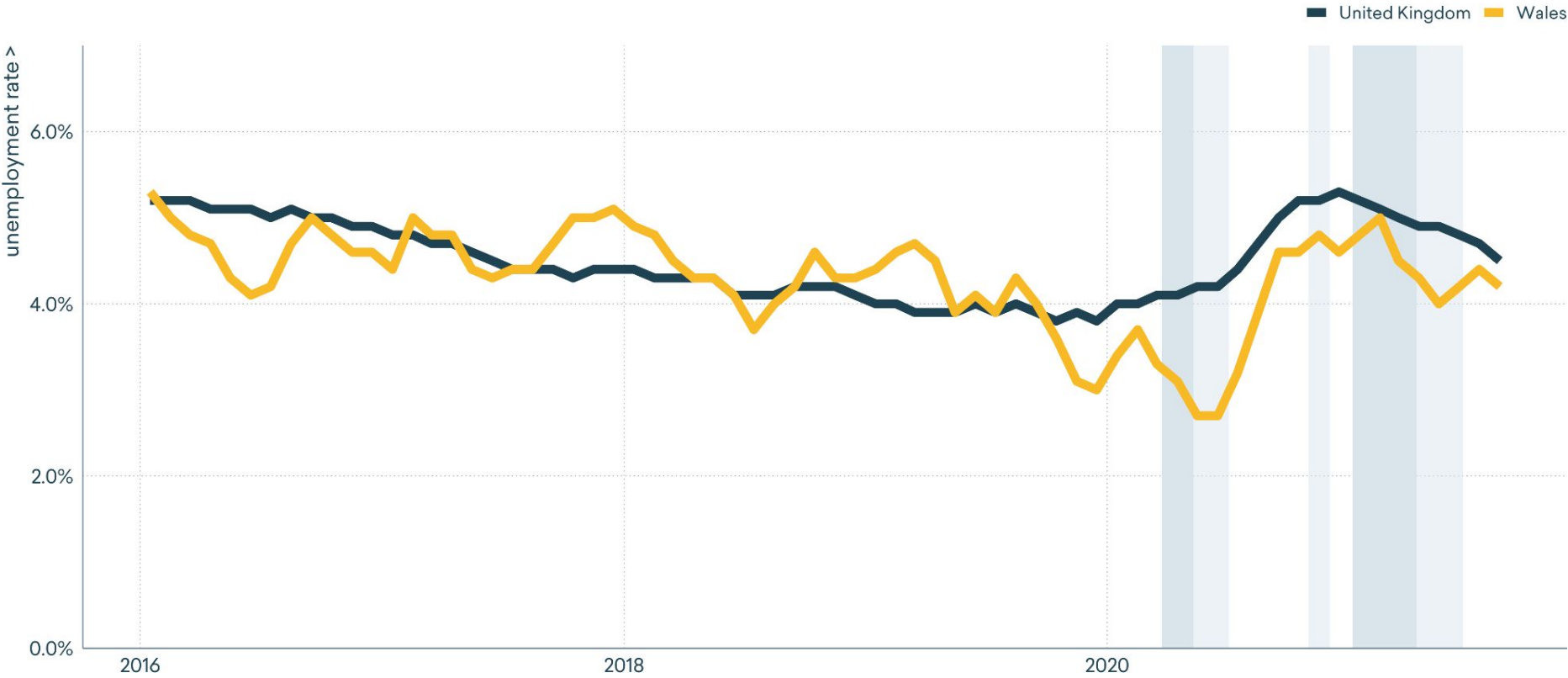


Data: Emsi Burning Glass 2021.2

growth in jobs 2011-2021 >

Welsh unemployment - staying slightly below the UK

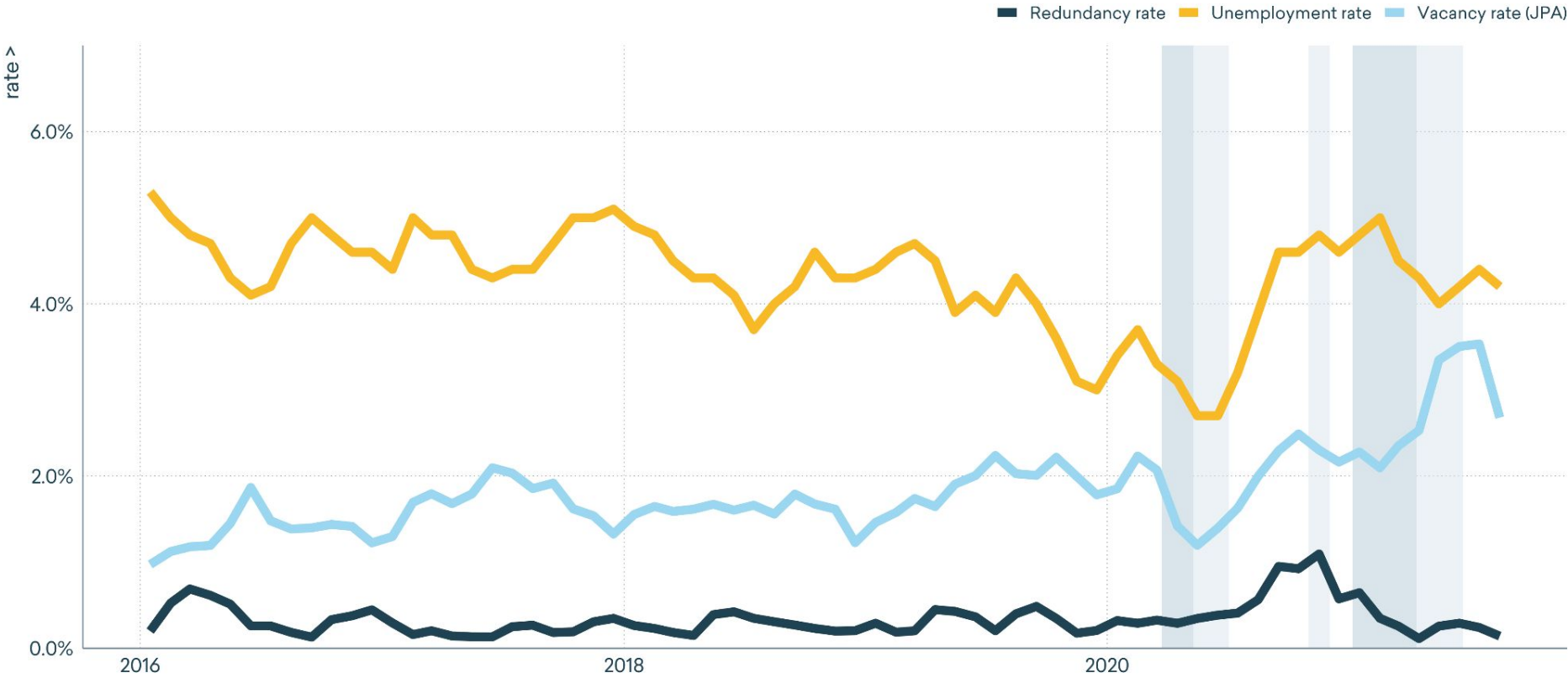
Big rise in second half of 2020, but tailing off



Data: Emsi Burning Glass analysis of ONS Labour Market Statistics

Unemployment surge reflects vacancies falling and redundancies rising - but now stopped

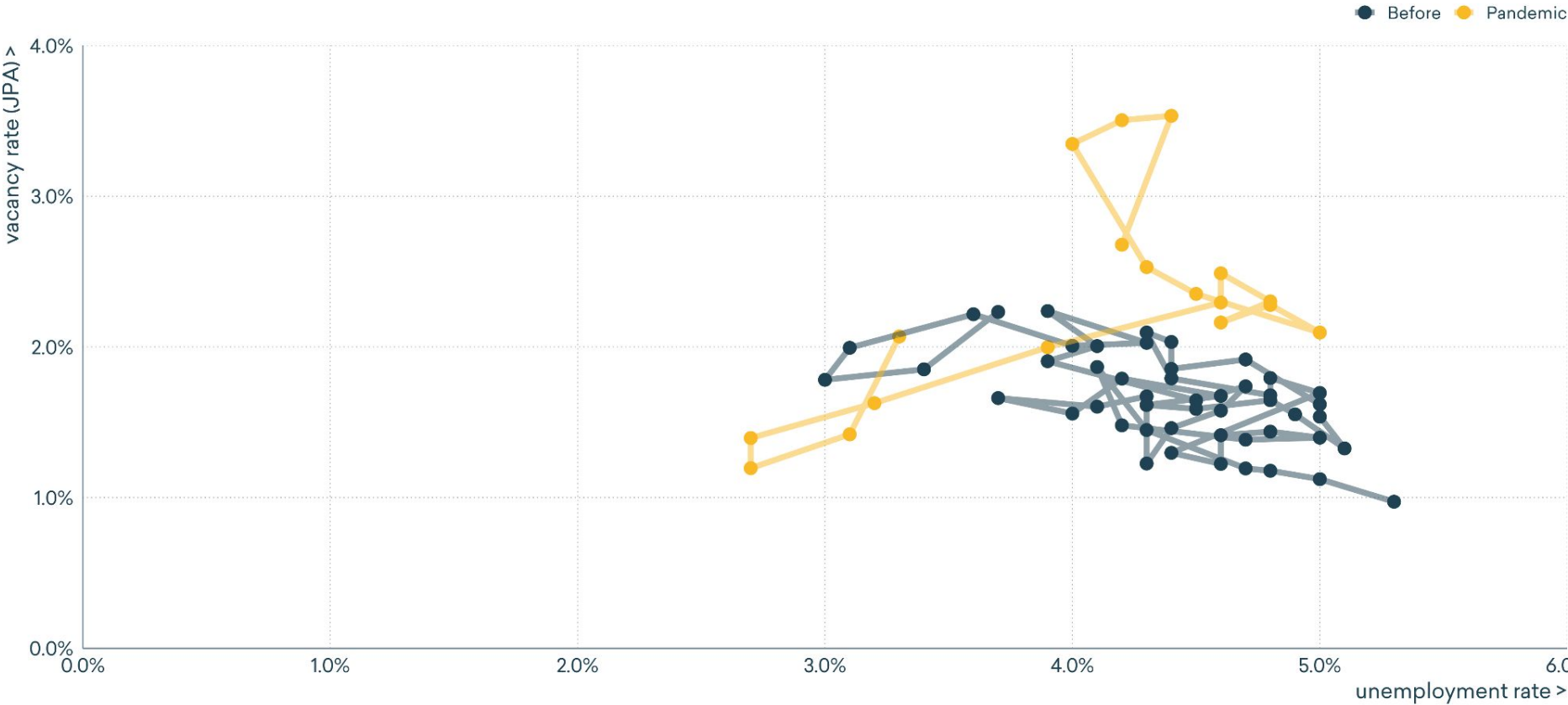
And vacancies entering record territory



Data: Emsi Burning Glass Job Posting Analytics and analysis of ONS Labour Market Statistics

Beveridge curve: pandemic has broken all the rules

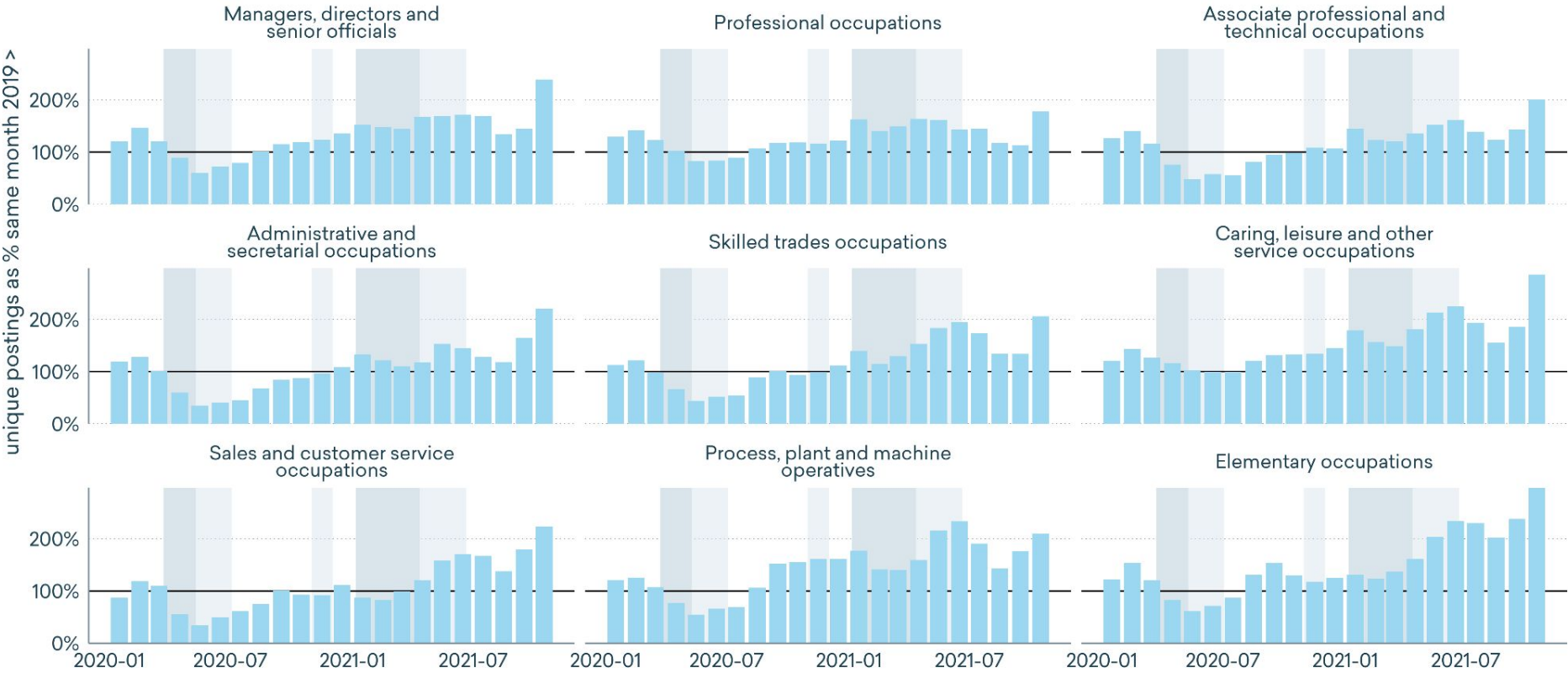
Serious disruption of vacancy-unemployment relationship - first negative, now positive



Data: Emsi Burning Glass Job Posting Analytics and analysis of ONS Labour Market Statistics

All occupation labour markets racing far ahead of 2019 levels

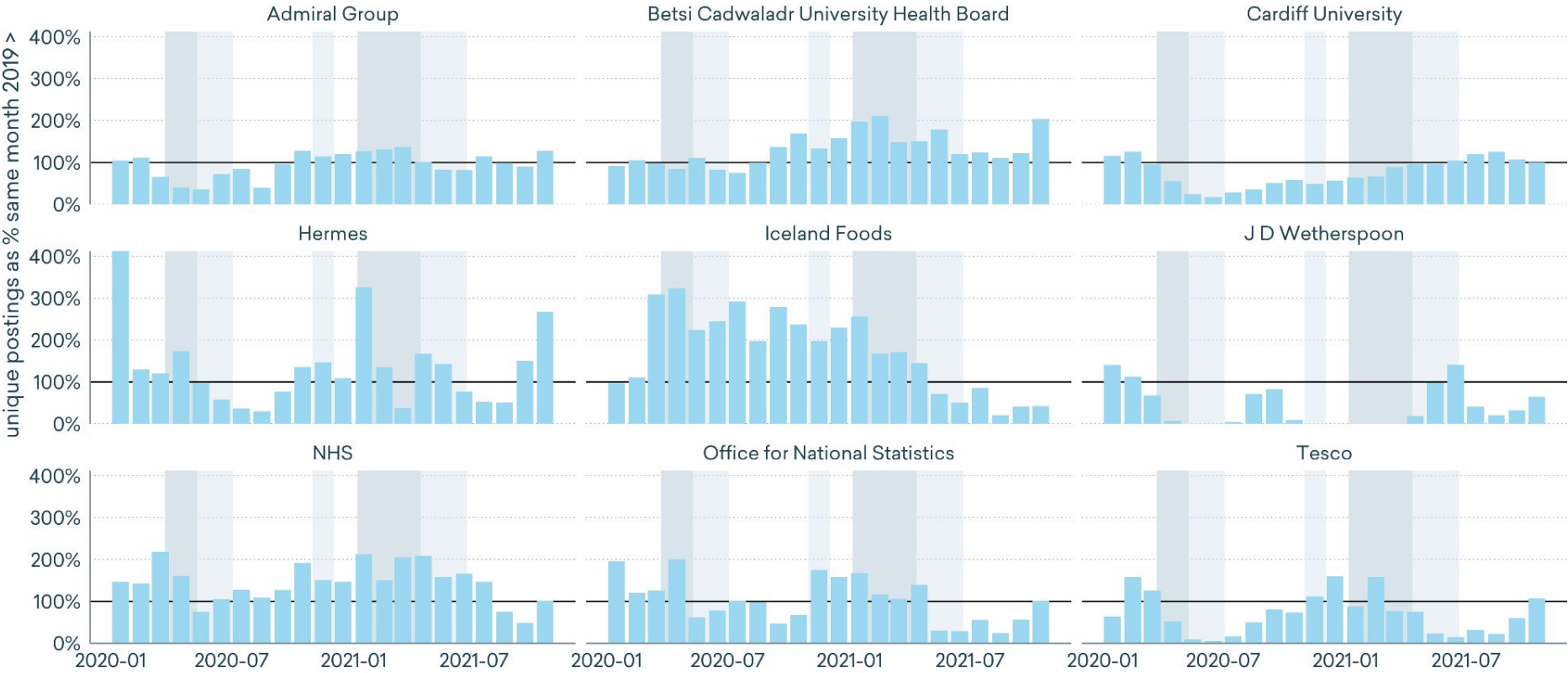
Welsh recruitment demand mostly recovered late in 2020, now surging well ahead



Data: Emsi Burning Glass Job Posting Analytics

Company recruitment demand reflects very different patterns

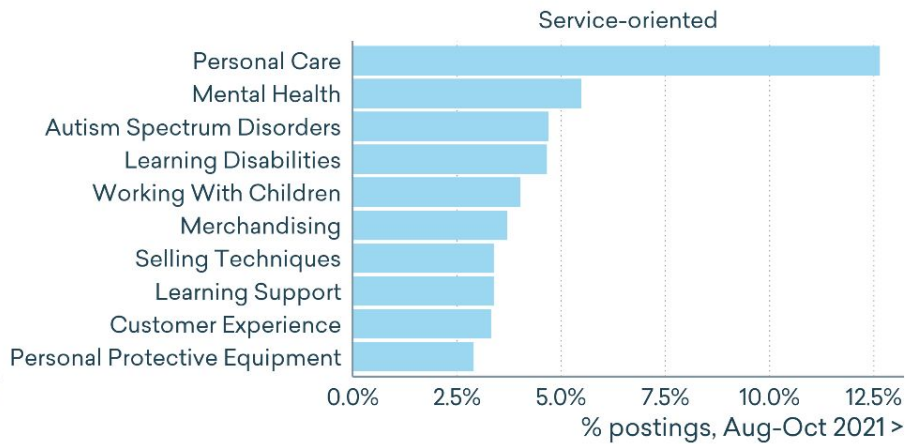
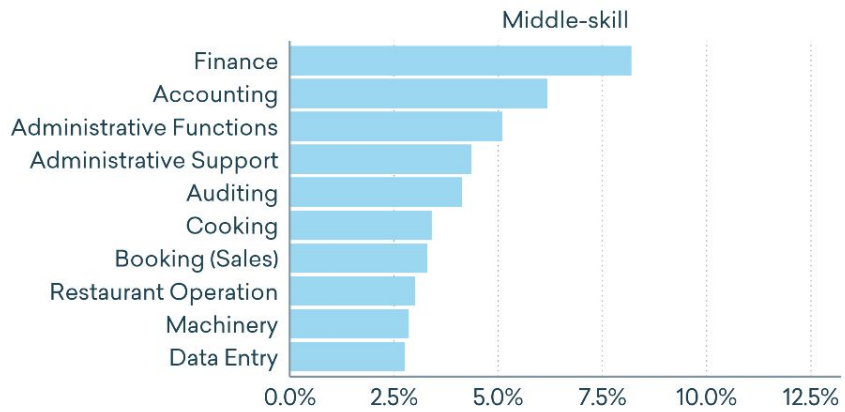
Logistics surging, public services steadier



Data: Emsi Burning Glass Job Posting Analytics

Top skills by broad occupational grouping

High skills mix of tech and healthcare, caring and catering features elsewhere

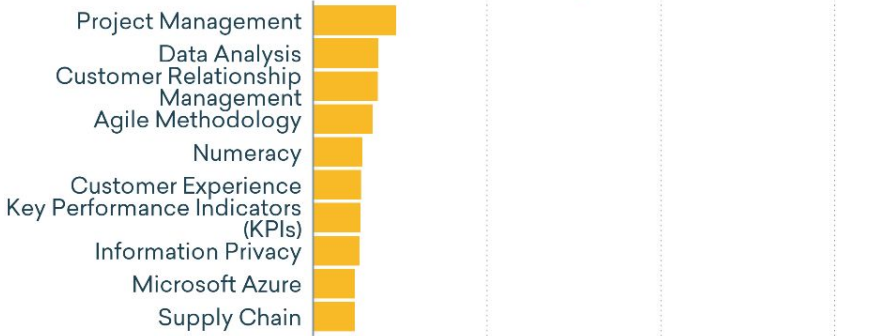


Data: Emsi Burning Glass Job Posting Analytics

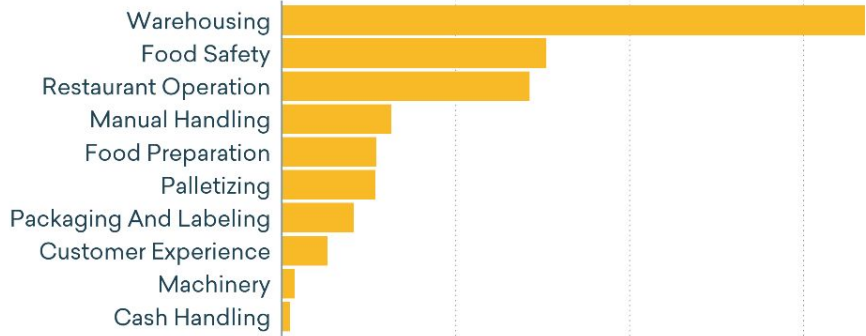
Logistics dominates swing in skills compared to 2019

Technology leading high-skill needs

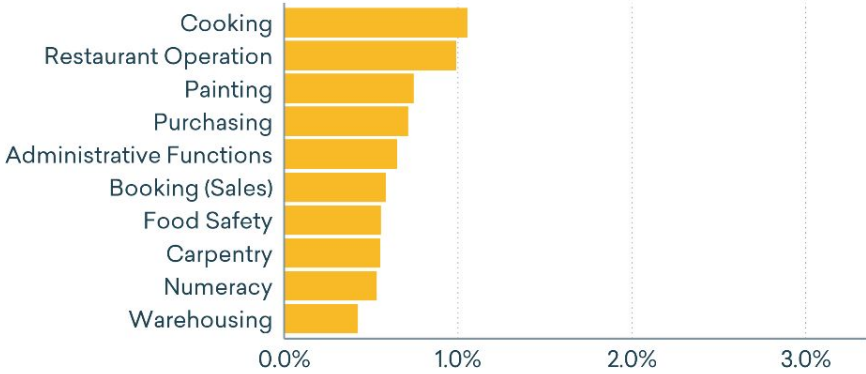
High-skill



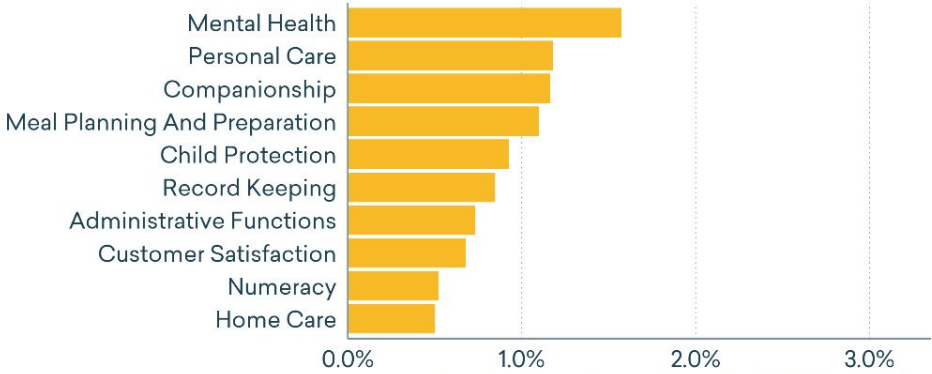
Labour-intensive



Middle-skill



Service-oriented

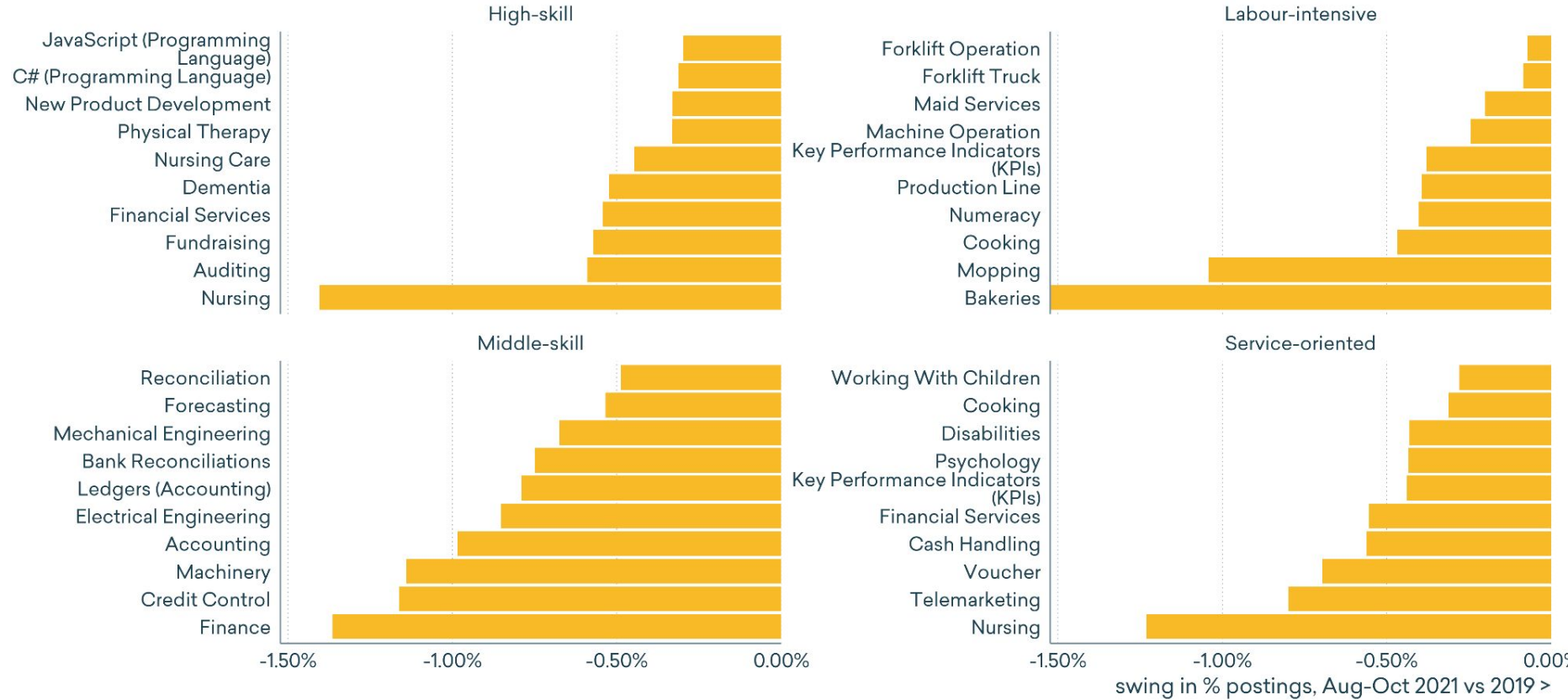


swing in % postings, Aug-Oct 2021 vs 2019 >

Data: Emsi Burning Glass Job Posting Analytics

Programming languages and healthcare less relevant as other market demands race ahead

Growth is highly selective



Data: Emsi Burning Glass Job Posting Analytics

Summary

- Wales has proven one of the most resilient parts of the UK during Covid
- Unemployment has risen, but recruitment demand has recovered robustly
- Part of Wales' resilience has reflected some of its industry strengths
- But those industry strengths also mean recovery is dominated by lower skill demands
- The long run story - about how to shift Wales to a higher skill, higher productivity path - will return to focus in the years ahead

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